



**ANNEX B**  
**MEDIUM TERM FINANCIAL STRATEGY**

Medium Term Financial Strategy	MTFS Period			
	2026/27 (£'000)	2027/28 (£'000)	2028/29 (£'000)	2029/30 (£'000)
Net Service Expenditure Budgets	17,359	17,359	17,359	17,359
<b>Corporate Items/Non Service Income &amp; Expenditure</b>				
Corporate Items	345	345	345	345
Treasury Management	(1,142)	(867)	(468)	(468)
Transfer to Earmarked Reserves	2,063	310	310	310
Provision for Inflation	707	1,418	2,139	2,876
<b>Standstill Budget</b>	<b>19,332</b>	<b>18,564</b>	<b>19,685</b>	<b>20,421</b>
<b>Budget Pressures and Growth</b>				
Growth	0	750	750	750
Budget Pressures	594	564	564	564
Publica Review	763	564	464	464
Income Pressures	0	0	0	0
Legislative and Technical Adjustments	0	0	0	0
Risk Items	0	0	0	0
<b>Subtotal</b>	<b>1,357</b>	<b>1,878</b>	<b>1,778</b>	<b>1,778</b>
<b>Savings and Transformation Items</b>				
Third Party & Contract Savings	0	0	0	0
Corporate Savings	(500)	(500)	(500)	(500)
Service Expenditure Savings	(1,176)	(1,195)	(1,154)	(1,163)
Corporate Income	0	0	0	0
Fees and Charges	(302)	(486)	(696)	(906)
Savings Targets	0	0	0	0
<b>Subtotal</b>	<b>(1,978)</b>	<b>(2,181)</b>	<b>(2,350)</b>	<b>(2,568)</b>
<b>Net (Savings) or Growth</b>	<b>(621)</b>	<b>(303)</b>	<b>(571)</b>	<b>(790)</b>
<b>Draft Net Revenue Budget</b>	<b>18,712</b>	<b>18,262</b>	<b>19,114</b>	<b>19,631</b>
Less: Funding from Earmarked Reserves	(1,264)	(315)	(248)	(248)
<b>Net Revenue Budget to be financed</b>	<b>17,448</b>	<b>17,946</b>	<b>18,865</b>	<b>19,383</b>
<b>Funded by:</b>				
Council Tax	(7,420)	(7,722)	(8,031)	(8,344)
Business Rates Retention - BFL + RE	(1,255)	(1,283)	(1,309)	(1,335)
Business Rates Retention - Pixel Forecast (over/above BFL)	0	0	0	0
Revenue Support Grant	(6,317)	(3,906)	(1,436)	(1,469)
Transitional Protection - 95% income protection	(1,058)	(3,099)	(5,190)	0
Extended Producer Responsibility (EPR) 2025/26 onwards	(1,721)	(1,033)	(1,033)	(1,033)
Collection Fund - Council Tax (Surplus) / Deficit	(172)	0	0	0
Collection Fund - Business Rates (Surplus) / Deficit	911	0	0	0
<b>TOTAL Funding</b>	<b>(17,032)</b>	<b>(17,044)</b>	<b>(16,999)</b>	<b>(12,182)</b>
<b>Budget Gap / (Surplus)</b>	<b>416</b>	<b>902</b>	<b>1,866</b>	<b>7,201</b>